

NOTICE OF PUBLIC HEARING - CITY OF MURRAY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Murray City Hall 420 Maple Street Murray, Ia 50174

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.murrayia.org

City Telephone Number
 (641) 447-2522

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	14,289,852	14,940,747	14,940,747	
Tax Levies:				
Regular General	115,748	115,748	121,020	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,929	1,929	2,017	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,000	25,000	25,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	3,858	3,858	4,034	
Police & Fire Retirement			0	
FICA & IPERS	14,500	14,500	2,975	
Other Employee Benefits	28,000	28,000	5,775	
Total Tax Levy	189,035	189,035	160,821	-14.92
Tax Rate	13.22862	12.65231	10.76393	

Explanation of significant increases in the budget:

No significant increases

If applicable, the above notice also available online at:

<https://www.facebook.com/profile.php?id=100064906531524>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year