

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2026 - June 30, 2027

City of: **MURRAY**

The City Council will conduct a public hearing on the proposed Budget at: Murray City Hall, 420 Maple St, Murray, IA 50174 Meeting Date: 4/08/2026  
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.44297

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 447-2522

City Clerk/Finance Officer's NAME  
Denise Arnold

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	278,740	264,271	268,835
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	278,740	264,271	268,835
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	170,257	166,441	147,371
Licenses & Permits	7	1,150	42,955	43,256
Use of Money and Property	8	60,250	19,200	21,560
Intergovernmental	9	3,189,760	1,428,114	150,931
Charges for Fees & Service	10	720,950	860,120	555,917
Special Assessments	11	0	0	0
Miscellaneous	12	0	7,500	46,995
Other Financing Sources	13	0	0	0
Transfers In	14	49,360	235,260	197,431
<b>Total Revenues and Other Sources</b>	15	4,470,467	3,023,861	1,432,296
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	50,790	45,893	45,211
Public Works	17	142,491	163,519	50,437
Health and Social Services	18	0	0	0
Culture and Recreation	19	62,506	591,572	83,715
Community and Economic Development	20	0	0	0
General Government	21	2,582,790	841,696	295,099
Debt Service	22	106,737	108,084	104,621
Capital Projects	23	0	0	3,650
<b>Total Government Activities Expenditures</b>	24	2,945,314	1,750,764	582,733
Business Type / Enterprises	25	1,447,622	1,043,632	572,387
<b>Total ALL Expenditures</b>	26	4,392,936	2,794,396	1,155,120
Transfers Out	27	49,360	235,260	197,431
Total ALL Expenditures/Transfers Out	28	4,442,296	3,029,656	1,352,551
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	28,171	-5,795	79,745
Beginning Fund Balance July 1	30	1,081,561	1,087,356	1,007,611
<b>Ending Fund Balance June 30</b>	31	1,109,732	1,081,561	1,087,356