

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MURRAY
Fiscal Year July 1, 2022 - June 30, 2023

The City of MURRAY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/31/2023 05:00 PM

Contact: Denise Arnold

Phone: (641) 447-2522

Meeting Location: Murray City Hall
420 Maple Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	249,640	8,601	258,241
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	249,640	8,601	258,241
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	141,743	45,257	187,000
Licenses & Permits	7	50,150	0	50,150
Use of Money & Property	8	9,593	500	10,093
Intergovernmental	9	294,503	0	294,503
Charges for Service	10	479,084	63,600	542,684
Special Assessments	11	0	0	0
Miscellaneous	12	0	5,000	5,000
Other Financing Sources	13	0	0	0
Transfers In	14	179,111	137,431	316,542
Total Revenues & Other Sources	15	1,403,824	260,389	1,664,213
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	44,981	10	44,991
Public Works	17	154,915	397,661	552,576
Health and Social Services	18	0	0	0
Culture and Recreation	19	39,114	29,715	68,829
Community and Economic Development	20	0	0	0
General Government	21	251,483	80,232	331,715
Debt Service	22	64,954	0	64,954
Capital Projects	23	200,000	0	200,000
Total Government Activities Expenditures	24	755,447	507,618	1,263,065
Business Type/Enterprise	25	422,430	87,753	510,183
Total Gov Activities & Business Expenditures	26	1,177,877	595,371	1,773,248
Transfers Out	27	179,111	137,431	316,542
Total Expenditures/Transfers Out	28	1,356,988	732,802	2,089,790
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	46,836	-472,413	-425,577
Beginning Fund Balance July 1, 2022	30	1,615,446	0	1,615,446
Ending Fund Balance June 30, 2023	31	1,662,282	-472,413	1,189,869

Explanation of Changes: Increase in revenue estimates due to: increase in local option funds, increase in community center rentals, second half of ARP funds received, increase in meter deposits.
Increase in expense estimates due to: street maintenance expenditures, rec complex/parks expenditures. Clarke County Reservoir local option funds expenditures, installation of new water meter endpoints and rec complex sewer line.