

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: MURRAY

The City Council will conduct a public hearing on the proposed Budget at: Murray City Hall 420 Maple Street Murray, Iowa 50174 Meeting Date: 3/1/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.77401
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 447-2522		City Clerk/Finance Officer's NAME DENISE ARNOLD		
		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	261,276	258,241	240,014
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>261,276</b>	<b>258,241</b>	<b>240,014</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	141,687	137,000	133,562
Licenses & Permits	7	46,503	50,150	40,081
Use of Money and Property	8	7,743	9,593	8,487
Intergovernmental	9	97,241	294,503	208,890
Charges for Fees & Service	10	1,015,112	479,084	441,037
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	0	272,273
Other Financing Sources	13	0	0	1
Transfers In	14	229,825	179,111	184,541
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,802,387</b>	<b>1,407,682</b>	<b>1,528,886</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	45,377	44,981	43,906
Public Works	17	513,007	154,915	256,742
Health and Social Services	18	0	0	0
Culture and Recreation	19	254,189	39,114	50,482
Community and Economic Development	20	0	0	0
General Government	21	215,834	251,483	448,857
Debt Service	22	107,586	64,954	65,172
Capital Projects	23	0	200,000	149,181
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,135,993</b>	<b>755,447</b>	<b>1,014,340</b>
Business Type / Enterprises	25	452,588	422,430	382,564
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,588,581</b>	<b>1,177,877</b>	<b>1,396,904</b>
Transfers Out	27	229,825	179,111	184,541
Total ALL Expenditures/Transfers Out	28	1,818,406	1,356,988	1,581,445
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-16,019</b>	<b>50,694</b>	<b>-52,559</b>
Beginning Fund Balance July 1	30	1,573,795	1,523,101	1,575,660
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,557,776</b>	<b>1,573,795</b>	<b>1,523,101</b>