

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MURRAY
Fiscal Year July 1, 2021 - June 30, 2022

The City of MURRAY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/2/2022 07:00 PM

Contact: Denise Arnold

Phone: (641) 447-2522

Meeting Location: Murray City Hall 420 Maple Street Murray, Iowa 50174

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	232,993	8,246	241,239
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	232,993	8,246	241,239
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	140,867	0	140,867
Licenses & Permits	7	50,150	0	50,150
Use of Money & Property	8	7,150	3,373	10,523
Intergovernmental	9	107,404	0	107,404
Charges for Service	10	454,300	231,165	685,465
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	96,409	101,409
Other Financing Sources	13	0	0	0
Transfers In	14	178,109	23,016	201,125
Total Revenues & Other Sources	15	1,175,973	362,209	1,538,182
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	43,902	0	43,902
Public Works	17	154,476	107,031	261,507
Health and Social Services	18	0	0	0
Culture and Recreation	19	43,284	16,840	60,124
Community and Economic Development	20	0	0	0
General Government	21	254,264	200,738	455,002
Debt Service	22	65,172	0	65,172
Capital Projects	23	0	149,182	149,182
Total Government Activities Expenditures	24	561,098	473,791	1,034,889
Business Type/Enterprise	25	404,417	57,843	462,260
Total Gov Activities & Business Expenditures	26	965,515	531,634	1,497,149
Tranfers Out	27	178,109	23,016	201,125
Total Expenditures/Transfers Out	28	1,143,624	554,650	1,698,274
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	32,349	-192,441	-160,092
Beginning Fund Balance July 1, 2021	30	2,180,481	0	2,180,481
Ending Fund Balance June 30, 2022	31	2,212,830	-192,441	2,020,389

Explanation of Changes: Revenue increases due to additional rental fees than estimated, CDBG Housing Rehab grant, anticipated grants approved by end of fiscal year, Coronavirus funds, TAP grant reimbursement, system transfer error.
Expense increases due to CDBG Housing Rehab grant, anticipated grants approved by the end of fiscal year, fuel/utility costs increasing, employee turnover, final payout of street project, additional rock purchased for side streets and snow blade for 2nd truck.